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### **Press Release - Merger Membership Vote Approval**

Meritrust Credit Union's (Meritrust) membership voted in favor of the proposed merger with Premier Members Credit Union (PMCU), Broomfield, Colorado, following a successful membership vote which concluded on July 28, 2025.

This significant decision marks a new chapter for both institutions, poised to enhance value to both memberships and expand their reach within their communities. The merger between Meritrust and PMCU will be effective on August 1, 2025, and the combined credit union will proudly serve over 200,000 members with 33 branch locations across communities in Kansas and Colorado, with 650 employees and nearly \$4 billion in assets.

Meritrust CEO James Nastars expressed gratitude for the members' support, stating, "I am grateful our members see this merger as an opportunity to bring together the best of both credit unions which will ultimately provide greater value and opportunities for them, ensuring their financial well-being remains our top priority."

Premier Members CEO, Carlos Pacheco, echoed the same sentiments, "United, we are better equipped to serve our members' rapidly evolving needs with greater innovation and efficiency. We remain committed to upholding the values our members appreciate and look forward to the opportunities this merger will create."

Both Meritrust and PMCU boards voted in favor of Meritrust adopting the Colorado state credit union charter, moving away from its federal charter. The change in charter also means the credit union's official headquarters will be reported as Broomfield, Colorado, as headquarter designations follow the charter. The boards also agreed to keep the credit union name Meritrust Credit Union.

Nastars clarified, "The change in headquarters might cause some concern for our Meritrust members who may think we are leaving Wichita. This is not true. Our operational presence and commitment in Kansas remain unchanged. The headquarters designation would only be reflected in regulatory filings with NCUA and certain legal documents and contracts. We will continue to operate our administrative office at Meritrust Center in Wichita along with



our administrative office in Broomfield, Colorado. Our teams and departments based here will remain in place, as will I, and our commitment to serving our employees, members and community partners in Kansas is as strong as ever.”

In the interim, Premier Members Credit Union will operate as a division of Meritrust Credit Union, meaning legacy PMCU members will continue to bank as they normally do, accessing services and loan opportunities through existing digital platforms, ATM networks and branch locations.

To ensure access to timely information regarding member services and the merger integration process, information for members will continue to be posted to the [meritrustcu.org](http://meritrustcu.org) and [pmcu.org](http://pmcu.org) websites, and communicated through other channels, including email.

### **About Meritrust Credit Union**

Meritrust Credit Union has helped members do more with their money since 1935. Meritrust is headquartered in Wichita, Kansas, with branches also located in Andover, Derby, Lawrence and Manhattan. With a mission of improving the lives of members and the communities they serve, Meritrust offers consumers and businesses the products, services, tools and education needed to achieve their financial well-being goals confidently. The credit union is an equal housing opportunity lender and is federally insured by NCUA. For more information, visit [meritrustcu.org](http://meritrustcu.org).

### **About Premier Members Credit Union**

Premier Members Credit Union is a not-for-profit financial institution dedicated to providing financial solutions to individuals and businesses throughout Colorado’s Front Range communities. The credit union is an equal housing opportunity lender and is federally insured by NCUA. To learn more, visit [pmcu.org](http://pmcu.org).